

MORTGAGE

BOOK 1563 PAGE 223

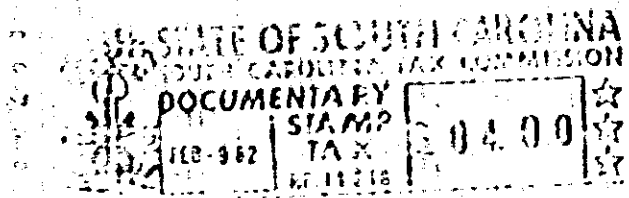
THIS MORTGAGE is made this 5th day of February 1982, between the Mortgagor, Jean T. Knighton, (herein "Borrower"), and the Mortgagee PALMETTO SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the United States of America, whose address is 305 West Main Street, Laurens, S. C. 29360 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Ten Thousand and no/100 (\$10,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated February 5, 1982 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on March 1, 1985

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in Austin Township, Greenville County, South Carolina, on the Georgia Road, East of the Town of Simpsonville, known as lot #4 on plat by W. J. Riddle, February 7, 1940, and described as follows: BEGINNING at a point in the Georgia Road at corner of lot #3, running thence along line of lot #3 South 9-30 east 209 feet to stake, thence North 80-30 East 104.5 feet to stake, thence along line of lot #5, North 9-30 West 209 feet to point in Georgia Road, thence along Georgia Road South 80-30 West 104.5 feet to the beginning. Said lot contains one-half (1/2) acres, more or less.

This is the identical property conveyed to Mortgagor herein by deed of Billy E. Butts and Shirley Ann H. Butts recorded May 12, 1961 in the R.M.C. Office for said County in Deed Book 673 Page 419.



REC-992 439 4,000

Greenville, S.C. which has the address of (Street) (City) (State and Zip Code) (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

3020

4328 RV-2